

Bursa cautions investors on Measat, Transmile



BURSA Malaysia yesterday cautioned investors on the trading of Measat Global Bhd and Transmile Group Bhd shares, after both companies could not explain the unusual market activity queries dated June 4 and 5 respectively.

"Given the lack of material development based on the response from the respective companies, Bursa Malaysia would like to advise investors to exercise caution and due diligence on the trading of Measat and Transmile securities," the exchange said in a statement.

"The exchange would also like to draw investors' attention to the high trading interest on

some counters of late, which were not supported by new or material corporate developments.

"Investors are also advised to be aware of the possible risks involved when making investment decisions based solely on market rumours and are reminded to exercise due care and diligence," it added.

Bursa Malaysia said it has in place market surveillance tools and systems to monitor real-time trading activities and price movements, and will not hesitate to take appropriate regulatory action where necessary.