

# International reserves widen to US\$109.7b as at Nov 30

**KUALA LUMPUR:** Bank Negara Malaysia's international reserve assets rose to US\$109.7 billion as of Nov 30 from US\$105.23 billion in October while other foreign currency assets amounted to US\$4.9 million.

The central bank said yesterday for the next 12 months, the predetermined short-term outflows of foreign currency loans, securities and deposits amounted to US\$15.43 billion.

The short forward positions of US\$25.99 billion as at end of last month reflected the management of ringgit liquidity in the money market, it added.

"In line with the practice adopt-

ed since April 2006, the data excludes projected foreign currency inflows arising from interest income and the drawdown of project loans.

"Projected foreign currency inflows amount to US\$1.98 billion in the next 12 months," it added.

Bank Negara said the only contingent short-term net drain on foreign currency assets was government guarantees on foreign currency debt due within one year, amounting to US\$399.4 million.

"There are no foreign currency loans with embedded options, no undrawn, unconditional credit lines provided by or to other cen-



*Bank Negara Malaysia says the projected foreign currency inflows amount to US\$1.98 billion in the next 12 months.* PIC BY ASYRAF HAMZAH

tral banks, international organisations, banks and other financial institutions."

Bank Negara said it did not engage in foreign currency options vis-à-vis ringgit.